

Schedule 2

ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One:  Annual Registration  Issue of Securities

**Eastern Caribbean Home Mortgage Bank**

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation: Grenada 27<sup>th</sup> May 1994

Street and postal address of registered office: **C/o ECCB Agency Office, Monckton Street, St. George's, Grenada**

Company telephone number: ( 869 ) 466-7869

Fax number: ( 869 ) 466-7518

Email address: info@echmb.com

Financial year-end: March 31 2017  
(month) (day) (year)

Contact person(s): Randy Lewis, Chief Executive Officer

Kelva Merchant, Treasury Officer

Telephone number (if different from above): ( ) \_\_\_\_\_

Fax number: ( ) \_\_\_\_\_

Email address: rlewis@echmb.com, kmerchant@echmb.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes  No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes  No **N/A**

**1. Description of the Industry in which the Company Operates**

The principal activity of the Bank is to buy and sell mortgage loans on residential properties, in order to develop and maintain a secondary market in mortgages:

1. The Secondary Mortgage Industry promotes and maintains the availability of affordable home financing. It also assists primary lenders to promote and maintain the availability of affordable home financing in the territories of the participating Government; this is achieved by increasing the availability of mortgage credit and providing liquidity and flexibility to primary lenders in the territories of the participating Governments;
2. The Secondary Mortgage Industry increases the efficient mobilization and allocation of long-term savings for investment in housing and furthers the economic development of the territories of the participating Governments;
3. The Secondary Mortgage Industry also assists with the development of the housing and home finance industry and provides benefits by improving the efficiency and effectiveness of the mortgage underwriting process; other attributes of the industry include promoting the growth and development of the money and capital markets and enhancing the monetary integration of the territories of the participating Governments.

2. **Exchanges on which the Company's Securities are Listed**

<b>Exchange(s)</b>	<b>Securities Type</b>	<b>No. of Shares</b>	<b>Valuation</b>
Eastern Caribbean Securities Exchange	Corporate Papers		
	Corporate Paper – Tranche 1 (HMB300118)		21,505,000
	Corporate Paper – Tranche 2 (HMB270318)		24,984,700
	Corporate Paper – Tranche 3 (HMB040417)		30,000,000
	Corporate Paper – Tranche 2 (HMB010617)		30,000,000
	Corporate Paper – Tranche 3 (HMB040717)		31,200,000
	Corporate Paper – Tranche 4 (HMB290917)		18,770,000
	Corporate Paper – Tranche 5 (HMB281217)		27,637,000
			<b>184,096,700</b>

3. **Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

Eastern Caribbean Home Mortgage Bank (ECHMB) Corporate Paper in the amount of \$184,096,700

4. **Territories in which Securities are Being Offered**

<b>Territory</b>	<b>Effective Date</b>
Territories of the Eastern Caribbean Currency Union.	2017

**5. Description of Share Capital**

a) Authorised

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	100,000
Class B	60,000
Class C	80,000
Class D	40,000
Class E	40,000
Class F	80,000

b) Issued

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

c) Outstanding

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

**6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY**

Name: **Mr. Randy Lewis** \_\_\_\_\_

Position: **Chief Executive Officer**

Age: **43** \_\_\_\_\_

Mailing Address: **C/o Eastern Caribbean Home Mortgage Bank (ECHMB), P.O. Box 753, ECCB Complex, Bird Rock Road, Basseterre, St. Kitts\_**

Email: [info@echmb.com](mailto:info@echmb.com) \_\_\_\_\_

Telephone No.: **(869) 466-7869** \_\_\_\_\_

List jobs held during past five years (including names of employers and dates of employment). Give brief description of **current** responsibilities.

<b>Chief Executive Officer</b>	<b>2015 - Present</b>
<b>General Manager (Ag), ECHMB</b>	<b>2012 - 2015</b>
<b>JOB SUMMARY:</b>	
Providing financial oversight to ensure the optimal utilization and management of the Bank's funds in accordance with established policies and procedures.	

Education (degrees or other academic qualifications, schools attended, and dates):

Diploma – Strategic Leadership Oxford SAID Business School	2016
Accredited Director Institute of Chartered Secretaries and Administrators (ICSA)	2012
The Institute of Chartered Accountants in England and Wales (Associate)	2011
Masters of Business Administration University of Derby	2009
Chartered Institute of Management Accountants (Associate)	2004
Chartered Association of Certified Accountants (Associate)	2000

Also a Director of the company     Yes     No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

Name: **Ms. Shanna Herbert**

Position: **Chief Financial Officer** \_\_\_\_

Age: **34** \_\_\_\_\_

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** \_\_\_\_\_

Telephone No.: **(869) 466-7869**  
\_\_\_\_\_

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

<b>Chief Financial Officer, ECHMB</b>	<b>June 2016- present</b>
<b>Chief Financial Officer (Ag), ECHMB</b>	<b>December 2013- May 2016</b>
<b>Accountant, ECHMB</b>	<b>September 2013-December 2013</b>
<b>Financial Controller, ECHMB</b>	<b>2011-2013</b>

**JOB SUMMARY**

Managing accounting, finance and budgeting processes, ensuring maintenance of appropriate financial and management accounting systems and procedures for the Bank.

Ensuring that reporting is completed in accordance with international financial reporting standards.

Education (degrees or other academic qualifications, schools attended, and dates):

Postgraduate Diploma in Management Studies University of Derby	2016
Chartered Association of Certified Accountants (Associate)	2011

Also a Director of the company    [  ] Yes    [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

Name: **Ms. Ava Beckles**

Position: **Chief Investment Officer** \_\_\_\_\_

Age: **33** \_\_\_\_\_

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** \_\_\_\_\_

Telephone No.: **(869) 466-7869/ 767-0526** \_\_\_\_\_

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

**Chief Investment Officer, ECHMB**

**November 2016 - present**

**Investment Analyst,  
RBC Investment Management (Caribbean) Ltd**

**December 2012 - October 2016**

**JOB SUMMARY**

Managing the Bank's Investment Function: analyzing corporate and sovereign financial and economic data to determine viable investments in line with the Bank's objectives.

Education (degrees or other academic qualifications, schools attended, and dates):

Chartered Financial Analyst, CFA Institute	2015
BSc Actuarial Science, UWI Mona, Jamaica	2007

Also a Director of the company     Yes     No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*



Name: **Mr. Justin Skeete**

Position: **Systems Officer** \_\_\_\_

Age: **31** \_\_\_\_\_

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** \_\_\_\_\_

Telephone No.: **(869) 466-7869 / 764-2267**

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

<b>Systems Officer, ECHMB</b>	<b>January 2012-present</b>
<b>JOB SUMMARY</b>	
Maintain the Bank's IT Platform - compile, conceive, design and/or implement the operational application software and hardware infrastructure to achieve the Bank's goals.	

Education (degrees or other academic qualifications, schools attended, and dates):

Microsoft Certified IT Professional (MCITP)	2007
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Also a Director of the company     Yes     No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

Name: **Ms. Kelva Merchant**

Position: **Treasury Officer** \_\_\_\_

Age: **32** \_\_\_\_\_

Mailing Address: **P O Box 753, ECCB Complex, Bird Rock Road, Basseterre , St Kitts** \_\_\_\_\_

Telephone No.: **(869) 466-7869 / 763-1125**

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

<b>Treasury Officer, ECHMB</b>	<b>November 2016- present</b>
<b>Investment &amp; Treasury Manager, The Bank of Nevis Limited (BON)</b>	<b>October 2015- October 2016</b>
<b>Corporate Secretary (BON)</b>	<b>June 2015- August 2016</b>
<b>Investment &amp; Treasury Officer (BON)</b>	<b>August 2010- September 2015</b>
<b>JOB SUMMARY</b>	
Managing the Bank's Treasury Function, Mortgage Portfolios and Asset Liability Management.	

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director, Institute of Chartered Secretaries and Administrators (ICSA)	2015
Postgraduate Units, London School of Economics & Political Science (Corporate Financial Reporting, Valuation & Securities Analysis, Accounting in Global Economy)	2007/2008
BSc. Accounting & Economics (1 <sup>st</sup> Class Honours), UWI, Cavehill Campus, Barbados	2007

Also a Director of the company     Yes     No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**7. DIRECTORS OF THE COMPANY**

Name: **Timothy N. J. Antoine**

Position: **Governor, ECCB (February 2016 - present)**

Age: 46

Mailing Address: **C/o Eastern Caribbean Home Mortgage Bank** \_\_\_\_\_  
**ECCB Complex, Bird Rock Road, Basseterre, St Kitts** \_\_\_\_\_

Telephone No.: **(869) 466-7869**

List jobs held during past five years (include names of employers and dates of employment).

<b>Governor, Eastern Caribbean Central Bank</b>	<b>February 2016 – present</b>
<b>Permanent Secretary, Ministry of Finance, Grenada</b>	<b>August 1999 – October 2005 &amp; January 2008 – January 2016</b>
<b>Advisor to the Executive Director for Canada, Ireland and the Caribbean, World Bank Group</b>	<b>November 2005 – November 2007</b>

Give brief description of current responsibilities

The Governor shall - <ul style="list-style-type: none"><li>• preside as chairman at the meetings of the Board of Directors;</li><li>• serve as chief executive officer of the Bank to be in charge of and responsible to the Board for the implementation of the policy and the day to day management of the Bank;</li><li>• attend all meetings of the Monetary Council.</li></ul>
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Education (degrees or other academic qualifications, schools attended, and dates):

Small Countries Financial Management – Isle of Man	2009
Training in Negotiations – SAID Business School, Oxford University	2009
M Sc. Social Policy and Planning in Development Countries, London School of Economics and Political Science	1998
Certificate in Project Cycle Management – Caribbean Development Bank	1994
B Sc. Economics with Management, University of West Indies	1993

Name: **Dexter Ducreay**

Position: **General Manager, A C Shillingford & Co Ltd, Dominica (2000-present)**

Age: 54

Mailing Address: **P O Box 1870, Roseau, Dominica**

Telephone No.: **(767) 235-7788**

List jobs held during past five years (include names of employers and dates of employment).

**General Manager - A.C. Shillingford & Co. Ltd, Dominica**

Give brief description of **current** responsibilities

To supervise the general operations of the group of company two (2) supermarkets, gas stations, shipping and insurance company. He is the Secretary to the Board of Directors for these companies.

To monitor and approve the Final accounts of these companies, which includes the authorization of large purchases of inventory and assets.

Education (degrees or other academic qualifications, schools attended, and dates):

BSc. In Accounting (Honours) St. Johns University-Queens, New York 1990

Name: **Peter L. Blanchard**

Position: **Chairman/ Owner (1984-Present),  
General Insurance Company Limited** \_\_\_\_\_

Age: 65 \_\_\_\_\_

Mailing Address: **Upper Redcliffe Street, P.O. Box 340, St John's, Antigua** \_\_\_\_\_

Telephone No.: **(268) 462 2345/6; 562-0092**

List jobs held during past five years (include names of employers and dates of employment).

**Chairman/Owner, General Insurance Company Limited**

Give brief description of **current** responsibilities

Presides over and sets dates for Board Meetings. Also, establishes various Board Sub-Committees, while selecting committee members and provides training for Directors, as necessary.

Evaluates and oversees the direction of the business by providing advice to the Operations Manager. Serves as a liaison between the Operations Manager and Board for the day-to-day operations of the business.

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director –  
Institute of Chartered Secretaries Association (ICSA) - 2007

University of West Indies (Open Campus) Antigua\*

Insurance Institute of Trinidad\*

\*Various courses. Details unavailable.

Name: **Missi Pearl Henderson** \_

Position: **Chief Financial Officer,**  
**Dominica Social Security Board**

Age: 46

Mailing Address: **P O Box 772, Cnr. Hanover and Hillsborough Street, Roseau, Dominica**

Telephone No.: **1 (767) 255-8324 (W), 1(767) 275-2674 (mobile)**

List jobs held during past five years (include names of employers and dates of employment).

<b>Chief Financial Officer - Dominica Social Security (DSS)</b>	<b>2007 to present</b>
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Give brief description of **current** responsibilities

Directing the accounting, financial and investing activities and reporting of the DSS Fund, to include strategic planning, budgeting and risk management.
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Education (degrees or other academic qualifications, schools attended, and dates):

Masters in Finance and Accounting, University of Liverpool	2017
BA in Accounting, Ashford University	2014

Name: **Sharmaine Francois**

Position: **Asst. General Manager,  
Bank of Montserrat Ltd**

Age: 42

Mailing Address: **C/o Bank of Montserrat, P O Box 10, Brades, Montserrat** \_\_\_\_\_

Telephone No.: **(664) 491 3843 (w), (664) 495 4030 (c), (664) 491 2405 (h)**

List jobs held during past five years (include names of employers and dates of employment).

<b>Asst. General Manager Bank of Montserrat Limited (BOML)</b>	<b>2014-present</b>
<b>Corporate Diversification Manager/ Consultant St. Lucia Electricity Company (LUCELEC)</b>	<b>2013-2014</b>

Give brief description of current responsibilities

- To lead, direct, plan and control the bank's functions and operations in order to maximize the bank's performance within a conservative risk profile. Also, to assist in the development of the Bank's Enterprise-wide Risk Management (ERM) Policies and ERM framework and tools, while also assisting with the development and communication of risk management policies, risk limits and risk appetite in relation to effective risk management practices for credit, market risk, operation risk, liquidity risk and other banking risks.
- To manage and control the bank's financial resources while ensuring efficiency in the cost structure, which also includes reviewing/finalising the bank's annual budget estimates.
- To manage the bank's operations while ensuring that the operations are performed in accordance with established Bank policies and procedures. Also, to formulate, develop and lead the implementation of the bank's strategic plans in line with its vision, mission and strategic objectives.
- To prepare Board and Board Committee papers on a monthly basis and as required; and attend Board and Committee meetings as required.
- To ensure the Bank's compliance with the Banking Act, ECCB Guidelines, FATCA, AML Regulations and Code, other applicable laws.
- Responsible for the bank's strategic business development and ensuring service delivery is in line with its market segmentation strategies.
- Approve or reject loan applications, within individual lending authority, as delegated by the Credit Committee and Board.
- Responsible for the overall performance and productivity of the Bank's Human Resources.
- Responsible for the overall performance and strategic direction of the investment portfolio, which includes but not limited to asset allocation, investment risk, investment limits, liquidity management and ensuring the investment policy is kept current through annual reviews of the IPS with onward report to the Investment Committee and the Board.

Education (degrees or other academic qualifications, schools attended, and dates):

Accredited Director – Institute of Chartered Secretaries Association (ICSA) -	2011
Post Graduate Cert. Business Administration – University of Manchester United Kingdom -	2008
B.Sc Accounting & Statistics - UWI Jamaica –	1999



**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>No. of Shares:</b>	<b>% of Total</b>
<b>Eastern Caribbean Central Bank</b> ECCB Complex, Bird Rock Road, Basseterre, St. Kitts	<b>Class A</b>	<b>66,812</b>	<b>24.86</b>
<b>National Cooperative Credit Union</b> 31-37 Independence Street, Roseau, Dominica	<b>Class D</b>	<b>20,500</b>	<b>7.63</b>
<b>CLICO International Life Insurance Ltd</b> C/o Deloitte Consulting Ltd, George Street, St. Michael, Barbados	<b>Class D</b>	<b>20,000</b>	<b>7.44</b>
<b>Social Security Scheme, Dominica</b> Cnr. Hanover & Hillsborough Streets, Roseau	<b>Class B</b>	<b>15,008</b>	<b>5.58</b>

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>Conversion Rate:</b>	<b>No. of Shares upon Conversion</b>	<b>% of Total*</b>
<b>N/A</b>				

\* Current holding of shares if conversion option were exercised.

**9. Name and Address of Parent**

<b>Name:</b>	<b>Address:</b>	<b>Country of Incorporation:</b>	<b>Countries of Registration (where applicable)</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
N/A				

**10. Name(s) and Address(es) of Subsidiary(ies)**

<b>Name:</b>	<b>Address:</b>	<b>Percentage Ownership:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
N/A			

**11. Name(s) and Address(es) of Affiliate(s)**

<b>Name:</b>	<b>Address:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
N/A		

**SIGNATURES**

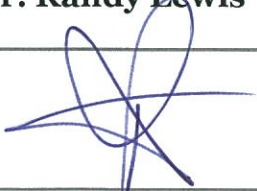
A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

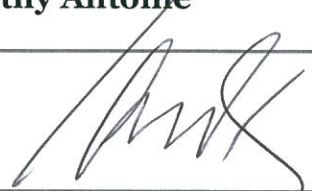
Name of Chief Executive Officer:

Name of Director:

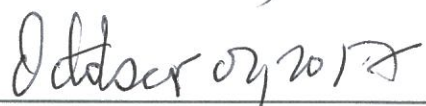
**Mr. Randy Lewis**

**Mr. Timothy Antoine**





Signature 

Signature 

Date 

Date 

Name of Corporate Secretary:

**Ms. Maria Barthelmy**



Signature 

Date 

